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TRADE IN COTTON FUTURES

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TRADE IN COTTON FUTURES

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Table 1. - Cotton: Volume of trading and month-end open contracts, all futures combined on the New York Cotton Exchange, by months, 1956-57 to 1958-59

Month	Cumulative volume of trading				Month-end open contracts		
	1946-47 1955-56 Average	1956-57	1957-58	1958-59	1956-57	1957-58	1958-59
	100 bales	100 bales	100 bales	100 bales	100 bales	100 bales	100 bales
August	36,001	16,741	13,548	23,451	15,629	10,065	11,570
September	81,702	32,900	23,384	35,616	15,339	9,534	11,949
October	139,516	55,199	39,365	43,444	14,539	9,732	12,153
November	191,732	75,508	61,149	53,397	12,232	9,899	11,367
December	233,017	86,854	80,893		11,860	10,750	
January	274,671	99,849	104,244		10,537	11,681	
February	316,050	115,454	127,744		10,079	11,118	
March	356,426	126,289	146,884		10,180	11,011	
April	398,331	138,275	161,388		9,121	11,202	
May	429,882	150,642	178,189		8,739	11,555	
June	462,519	163,572	190,767		9,147	10,889	
July	493,930	179,286	209,058		9,793	10,904	

Table 2. - Cotton: Volume of trading, New York Cotton Exchange, November 1958

DATE	All Futures	Future 1958 Dec.	Future 1959 Mar.	Future 1959 May
1958 November	100 bales	100 bales	100 bales	100 bales
Saturday				
Sunday				
3	294	100	68	51
Holiday				
5	304	90	49	84
6	268	78	42	52
7	234	51	57	50
Saturday				
Sunday				
10	383	81	88	118
11	339	67	83	26
12	692	174	159	176
13	875	151	206	186
14	311	50	72	75
Saturday				
Sunday				
17	340	65	69	85
18	546	87	75	170
19	506	111	73	125
20	631	195	143	137
21	1,402	544	306	188
Saturday				
Sunday				
24	368	71	86	87
25	333	18	83	73
26	708	14	217	229
Holiday				
28	1,419	35	444	590
Saturday				
Sunday				
Total				
Nov. '58	9,953	1,982	2,320	2,502
Oct. '58	7,828	1,343	1,359	1,655
Nov. '57	21,784	4,189	5,214	4,530

Table 2. - Cotton: Volume of trading, New York Cotton Exchange, November 1958 -- Continued

DATE	Future				
	1959 July	1959 Oct.	1959 Dec.	1960 Mar.	1960 May
1958 November	100 bales	100 bales	100 bales	100 bales	100 bales
Saturday					
Sunday					
3	23	29	22	1	
Holiday					
5	46	21	12	2	
6	27	46	21	2	
7	20	35	9	12	
Saturday					
Sunday					
10	28	12	30	26	
11	18	53	77	15	
12	112	25	33	11	2
13	128	92	107	5	0
14	48	34	21	11	0
Saturday					
Sunday					
17	44	26	28	23	0
18	121	35	44	14	0
19	112	39	38	7	1
20	103	25	23	3	2
21	145	112	63	23	21
Saturday					
Sunday					
24	50	38	36	0	0
25	77	41	37	2	2
26	123	75	37	9	4
Holiday					
28	205	62	48	25	10
Saturday					
Sunday					
Total					
Nov. '58	1,430	800	686	191	42
Oct. '58	1,323	1,016	622	184	
Nov. '57	3,739	2,704	944	338	126

Table 3. - Cotton: Open contracts reported by clearing members, New York Cotton Exchange, November 1958

Date	All Futures	Future		
		1958 Dec.	1959 Mar.	1959 May
1958 November	100 bales	100 bales	100 bales	100 bales
Saturday				
Sunday				
3	12,135	1,623	2,300	2,769
Holiday				
5	12,152	1,571	2,313	2,811
6	12,163	1,517	2,316	2,841
7	12,207	1,514	2,340	2,851
Saturday				
Sunday				
10	12,252	1,487	2,370	2,878
11	12,275	1,473	2,380	2,879
12	12,156	1,403	2,334	2,869
13	12,114	1,348	2,345	2,915
14	12,126	1,313	2,379	2,922
Saturday				
Sunday				
17	12,143	1,283	2,405	2,935
18	12,145	1,258	2,431	2,951
19	12,080	1,186	2,440	2,967
20	11,967	1,019	2,526	2,965
21	11,664	527	2,688	2,969
Saturday				
Sunday				
24	11,642	464	2,681	2,984
25	11,692	450	2,706	3,004
26	11,604	439	2,685	2,973
Holiday				
28	11,367	411	2,583	2,911
Saturday				
Sunday				

Table 3. - Cotton: Open contracts reported by clearing members, New York Cotton Exchange, November 1958 — Continued

Date	Future				
	1959 July	1959 Oct.	1959 Dec.	1960 Mar.	1960 May
1958 November	100 bales	100 bales	100 bales	100 bales	100 bales
Saturday					
Sunday					
3	1,839	2,032	1,411	161	
Holiday					
5	1,856	2,031	1,411	159	
6	1,859	2,049	1,420	161	
7	1,857	2,050	1,425	170	
Saturday					
Sunday					
10	1,846	2,048	1,442	181	
11	1,848	2,044	1,461	190	
12	1,855	2,041	1,461	192	1
13	1,823	2,033	1,453	196	1
14	1,821	2,038	1,453	199	1
Saturday					
Sunday					
17	1,832	2,033	1,456	198	1
18	1,809	2,025	1,469	201	1
19	1,791	2,030	1,462	202	2
20	1,780	2,020	1,453	202	2
21	1,776	2,014	1,468	201	21
Saturday					
Sunday					
24	1,782	2,030	1,479	201	21
25	1,796	2,035	1,478	201	22
26	1,800	2,018	1,457	208	24
Holiday					
28	1,751	2,008	1,453	218	32
Saturday					
Sunday					

Table 4. - Cotton: High, low and closing prices per pound, New York Cotton Exchange, November 1958

Date	1958 December Future			1959 March Future		
	High	Low	Closing	High	Low	Closing
1958 November	cents	cents	cents	cents	cents	cents
Saturday						
Sunday						
3	36.32	36.28	36.32	36.74	36.70	36.73
Holiday						
5	36.31	36.27	36.29	36.70	36.67	36.68b-69a
6	36.31	36.28	36.29	36.69	36.67	36.67
7	36.29	36.27	36.27	36.68	36.63	36.63
Saturday						
Sunday						
10	36.29	36.19	36.21	36.65	36.56	36.56
11	36.21	36.18	36.19	36.59	36.53	36.53
12	36.16	36.02	36.02	36.51	36.42	36.48
13	36.06	35.96	36.05	36.48	36.36	36.46
14	36.09	36.06	36.08	36.53	36.48	36.49
Saturday						
Sunday						
17	36.10	36.05	36.09	36.58	35.46	36.56
18	36.09	35.89	35.89-91	36.57	36.39	36.39b
19	35.94	35.85	35.88	36.40	36.33	36.38
20	35.93	35.77	35.77	36.45	36.26	36.26-28
21	35.73	35.52	35.52-53	36.26	36.19	36.19-20
Saturday						
Sunday						
24	35.62	35.46	35.59b-61a	36.23	36.17	36.21
25	35.66	35.52	35.52	36.30	36.16	36.16
26	35.58	35.36	35.37b-41a	36.12	35.98	35.98
Holiday						
28	35.28	34.91	35.02b-04a	35.94	35.45	35.59
Saturday						
Sunday						

Table 4. - Cotton: High, low and closing prices per pound, New York Cotton Exchange, November 1958 -- Continued

Date	1959 May Future			1959 July Future		
	High	Low	Closing	High	Low	Closing
1958 November	cents	cents	cents	cents	cents	cents
Saturday						
Sunday						
3	36.52	36.50	36.51	34.76	34.70	34.71b-72a
Holiday						
5	36.50	36.44	36.44-45	34.66	34.63	34.64
6	36.44	36.39	36.39	34.62	34.53	34.52b-53a
7	36.40	36.36	36.37	34.56	34.50	34.52
Saturday						
Sunday						
10	36.41	36.29	36.30	34.61	34.50	34.50
11	36.29	36.26	36.27b-28a	34.53	34.48	34.50
12	36.25	36.13	36.17	34.49	34.38	34.40
13	36.16	36.08	36.15	34.34	34.26	34.27
14	36.25	36.17	36.18b-19a	34.37	34.28	34.30
Saturday						
Sunday						
17	36.27	36.17	36.25b-26a	34.37	34.29	34.34
18	36.28	36.12	36.11b-12a	34.37	34.12	34.12
19	36.17	36.07	36.12	34.18	34.10	34.13b-15a
20	36.19	36.01	36.02	34.18	34.02	34.02-04
21	36.04	35.96	35.99	34.09	33.98	34.04
Saturday						
Sunday						
24	36.05	35.96	36.03	34.23	34.04	34.22
25	36.14	36.00	36.01	34.28	34.11	34.12
26	35.99	35.86	35.88	34.13	34.03	34.12
Holiday						
28	35.82	35.38	35.49	34.07	33.90	33.94
Saturday						
Sunday						

Table 4. - Cotton: High, low and closing prices per pound, New York Cotton Exchange, November 1958 — Continued

Date	1959 October Future			1959 December Future		
	High	Low	Closing	High	Low	Closing
1958 November	cents	cents	cents	cents	cents	cents
Saturday						
Sunday						
3	32.05	31.99	32.04	31.92	31.87	31.91b-93a
Holiday						
5	32.05	32.02	32.02	31.94	31.88	31.88b-90a
6	32.05	32.00	32.02b-04a	31.90	31.86	31.88b-90a
7	32.05	32.02	32.05b-07a	31.90	31.90	31.88b-90a
Saturday						
Sunday						
10	32.10	32.03	32.09	31.92	31.89	31.91
11	32.13	32.06	32.12	31.92	31.88	31.90
12	32.10	32.02	32.00b-02a	31.87	31.80	31.80
13	31.99	31.90	31.90b-91a	31.78	31.69	31.69b-71a
14	31.91	31.88	31.89	31.70	31.67	31.68b-69a
Saturday						
Sunday						
17	31.91	31.88	31.88b-90a	31.72	31.68	31.70b-72a
18	31.90	31.85	31.85b-87a	31.74	31.66	31.68b-70a
19	31.89	31.80	31.82b-84a	31.70	31.62	31.65b
20	31.87	31.78	31.78b	31.67	31.62	31.62b
21	31.91	31.76	31.77b-79a	31.78	31.62	31.62b-64a
Saturday						
Sunday						
24	31.83	31.77	31.80b-82a	31.66	31.63	31.63b-66a
25	31.83	31.77	31.78b-80a	31.65	31.59	31.60b-62a
26	31.78	31.72	31.78	31.61	31.54	31.61b
Holiday						
28	31.83	31.72	31.79b-81a	31.65	31.54	31.64b-65a
Saturday						
Sunday						

Table 4. - Cotton: High, low and closing prices per pound, New York Cotton Exchange, November 1958 -- Continued

Date	1960 March Future			1960 May Future		
	High	Low	Closing	High	Low	Closing
1958 November	cents	cents	cents	cents	cents	cents
Saturday						
Sunday						
3	32.05	32.05	32.04b			
Holiday						
5	32.03	32.02	32.02b-04a			
6	32.03	32.03	32.03b-04a			
7	32.05	32.05	32.04b-06a			
Saturday						
Sunday						
10	32.06	32.03	32.04b-06a			
11	32.07	32.03	32.04b-05a			
12	32.01	31.95	31.92b-95a	31.95	31.87	31.80b-95a
13	31.92	31.84	31.82b	----	----	31.62b
14	31.84	31.80	31.82b-84a	----	----	31.62b
Saturday						
Sunday						
17	31.83	31.81	31.81b	----	----	31.61b
18	31.83	31.80	31.78b	----	----	31.08b
19	31.77	31.74	31.75	31.69	31.69	31.62b
20	31.77	31.73	31.72b	31.67	31.65	31.65b
21	31.86	31.72	31.72b-74a	31.81	31.67	31.69b-74a
Saturday						
Sunday						
24	----	----	31.77b-80a	----	----	31.75b-80a
25	31.80	31.75	31.73b-75a	31.76	31.75	31.70b-72a
26	31.70	31.68	31.73b	31.69	31.66	31.69b
Holiday						
28	31.77	31.67	31.75b-78a	31.74	31.64	31.70b-72a
Saturday						
Sunday						

Table 5. - Cotton: Volume of trading and month-end open contracts, all futures combined on the New Orleans Cotton Exchange, by months, 1956-57 to 1958-59

Month	Cumulative volume of trading				Month-end open contracts		
	1946-47 1955-56 Average	1956-57	1957-58	1958-59	1956-57	1957-58	1958-59
	100 bales	100 bales	100 bales	100 bales	100 bales	100 bales	100 bales
August	15,492	5,192.0	3,167.0	5,247.0	3,555.5	2,187.0	2,463.5
September	33,905	9,634.5	5,208.0	8,522.0	3,235.5	1,984.5	2,601.5
October	56,215	15,212.0	9,202.0	10,454.5	3,534.0	2,239.5	2,543.5
November	75,738	19,739.0	13,737.5	12,370.0	2,816.0	1,951.0	2,436
December	94,302	23,027.5	17.540.0		2,730.5	2,061.5	
January	114,388	26,643.0	20,975.5		2,103.5	2,012.0	
February	134,012	29,995.0	25,512.0		1,872.5	1,867.0	
March	154,416	32,093.0	29,507.5		2,134.0	1,885.0	
April	174,924	35,263.5	32,928.0		2,202.0	1,937.5	
May	191,128	39,130.0	37,204.5		2,196.5	2,032.0	
June	205,796	43,193.5	40,726.0		1,957.5	2,262.5	
July	219,370	47,203.0	45,332.5		2,066.5	2,304.0	

Table 6. - Cotton: Volume of trading, New Orleans Cotton Exchange, November 1958

Date	All Futures	Future		
		1958 Dec.	1959 Mar.	1959 May
1958 November	100 bales	100 bales	100 bales	100 bales
Saturday				
Sunday				
3	82	27	10	18
Holiday				
5	14	1	--	4
6	46.5	13	9	10
7	16.5	3.5	2	11
Saturday				
Sunday				
10	105.5	17	18	36
11	108.5	19	15	13.5
12	94	19	1	25.5
13	233	9.5	21	68
14	91.5	15	16	35
Saturday				
Sunday				
17	50	12	8	14
18	68	15.5	10	18
19	116	9.5	31	34
20	114.5	22.5	16	31
21	170.5	63.5	47.5	33.5
Saturday				
Sunday				
24	66	12	20.5	20.5
25	54	3	11	17.5
26	63	2	30	11
Holiday				
28	422	15	100	157.5
Saturday				
Sunday				
Total				
Nov. '58	1,915.5	279.0	366.0	558.0
Oct. '58	1,932.5	318.0	254.0	469.5
Nov. '57	4,535.5	600.0	862.0	853.5

Table 6. - Cotton: Volume of trading, New Orleans Cotton Exchange, November 1958 -- Continued

Date	Future				
	1959 July	1959 Oct.	1959 Dec.	1960 Mar.	1960 May
1958 November	100 bales	100 bales	100 bales	100 bales	100 bales
Saturday					
Sunday					
3	5	15	7	--	
Holiday					
5	7	--	2	--	
6	2	11.5	1	--	
7	--	--	--	--	
Saturday					
Sunday					
10	2	21	1.5	10	
11	4	35	20	2	
12	20	11.5	17	--	
13	35.5	58	41	--	
14	8	7	9.5	1	
Saturday					
Sunday					
17	5	11	--	--	
18	11.5	13	--	--	
19	8	18	13.5	2	
20	31	5	4	1	4
21	25	1	--	--	--
Saturday					
Sunday					
24	3	10	--	--	--
25	2.5	10	6	4	--
26	9.5	4	6	--	.5
Holiday					
28	51.5	73	14	10	1
Saturday					
Sunday					
Total					
Nov. '58	230.5	304.0	142.5	30.0	5.5
Oct. '58	253.5	385.0	173.0	9.0	--
Nov. '57	1,026.5	892.5	277.5	23.5	--

Table 7. - Cotton: Open contracts reported by clearing members, New Orleans Cotton Exchange November 1958

Date	All Futures	Future		
		1958 Dec.	1959 Mar.	1959 May
1958 November	100 bales	100 bales	100 bales	100 bales
Saturday				
Sunday				
3	2,516.5	312	321.5	555.5
Holiday				
5	2,512.5	311	321.5	555.5
6	2,502	303	318.5	558.5
7	2,493	304	317.5	549.5
Saturday				
Sunday				
10	2,467.5	296	315.5	528.5
11	2,439	280	311.5	523
12	2,449	267	311.5	528.5
13	2,539.5	272	318.5	575.5
14	2,524.5	267	321.5	571.5
Saturday				
Sunday				
17	2,512.5	258	317.5	574.5
18	2,480	244.5	310.5	573.5
19	2,509	238.5	314	590.5
20	2,513	217.5	309	605.5
21	2,505.5	174.5	324.5	626.5
Saturday				
Sunday				
24	2,515	166.5	327	634.5
25	2,515.5	164	328	638.5
26	2,511.5	163	322.5	639.5
Holiday				
28	2,436	152	320.5	628
Saturday				
Sunday				

Table 7. - Cotton: Open contracts reported by clearing members, New Orleans Cotton Exchange, November 1958 -- Continued

Date	Future				
	1959 July	1959 Oct.	1959 Dec.	1960 Mar.	1960 May
1958 November	100 bales	100 bales	100 bales	100 bales	100 bales
Saturday					
Sunday					
3	293.5	729	292	13	
Holiday					
5	293.5	729	289	13	
6	294.5	725.5	289	13	
7	294.5	725.5	289	13	
Saturday					
Sunday					
10	294.5	722.5	289.5	21	
11	295.5	718.5	287.5	23	
12	306.5	722	290.5	23	
13	305	762	283.5	23	
14	300	757	284.5	23	
Saturday					
Sunday					
17	301	754	284.5	23	
18	295	749	284.5	23	
19	296	758	287	25	
20	308	761	287	24	1
21	306	762	287	24	1
Saturday					
Sunday					
24	306	769	287	24	1
25	306	770	284	24	1
26	308	768	285	24	1.5
Holiday					
28	291	742	277	24	1.5
Saturday					
Sunday					

Table 8. - Cotton: High, low and closing prices per pound, New Orleans Cotton Exchange, November 1958

(100-bale contract)

Date	1958 December Future			1959 March Future		
	High	Low	Closing	High	Low	Closing
1958 November	cents	cents	cents	cents	cents	cents
Saturday						
Sunday						
3	36.31	36.27	36.29	36.75	36.69	36.70b-72a
Holiday						
5	36.29	36.29	36.29	-----	-----	36.69b-70a
6	36.33	36.27	36.30b-33a	36.68	36.66	36.67b-69a
7	36.28	36.26	36.27b-29a	36.65	36.65	36.65b-66a
Saturday						
Sunday						
10	36.28	36.22	36.21b-23a	36.65	36.57	36.59b-60a
11	36.22	36.20	36.20b-22a	36.56	36.54	36.53b-55a
12	36.19	36.05	36.03b-05a	36.45	36.45	36.45b-47a
13	36.07	35.97	36.05b-07a	36.46	36.40	36.45b-47a
14	36.12	36.07	36.10b-12a	36.53	36.48	36.51
Saturday						
Sunday						
17	36.10	36.08	36.11b-12a	36.59	36.50	36.56
18	36.11	35.95	35.90b-93a	36.58	36.39	36.38b-40a
19	35.90	35.86	35.88b-90a	36.40	36.35	36.36b-37a
20	35.96	35.77	35.77	36.35	36.26	36.26b-27a
21	35.69	35.60	35.59b-66a	36.29	36.22	36.21b-23a
Saturday						
Sunday						
24	35.56	35.46	35.56b-63a	36.24	36.16	36.24b-25a
25	35.60	35.60	35.52b-57a	36.29	36.16	36.16
26	35.53	35.25	35.35b-45a	36.04	35.96	35.98b-99a
Holiday						
28	35.19	35.00	35.02b-13a	35.94	35.50	35.63
Saturday						
Sunday						

Table 8. - Cotton: High, low and closing prices per pound, New Orleans Cotton Exchange, November 1958 -- Continued

(100-bale contract)

Date	1959 May Future			1959 July Future		
	High	Low	Closing	High	Low	Closing
1958 November	cents	cents	cents	cents	cents	cents
Saturday						
Sunday						
3	36.53	36.48	36.48b-49a	34.74	34.72	34.70b-72a
Holiday						
5	36.49	36.49	36.45b-47a	34.67	34.65	34.64b-66a
6	36.43	36.41	36.40b-42a	34.62	34.59	34.54b-57a
7	36.39	36.37	36.37b-39a	-----	-----	34.53b-55a
Saturday						
Sunday						
10	36.39	36.28	36.33	34.52	34.52	34.50b-52a
11	36.30	36.27	36.28b-29a	34.52	34.50	34.51b-53a
12	36.22	36.18	36.18b-20a	34.48	34.42	34.42b-43a
13	36.20	36.11	36.19	34.38	34.26	34.26b-28a
14	36.25	36.20	36.21	34.36	34.30	34.30b-32a
Saturday						
Sunday						
17	36.30	36.17	36.29	34.36	34.30	34.35
18	36.29	36.16	36.16	34.29	34.16	34.16
19	36.17	36.08	36.11	34.15	34.10	34.12b-13a
20	36.10	36.00	36.00	34.14	33.99	33.99
21	36.03	35.97	35.99b-36.01a	34.12	34.00	34.09
Saturday						
Sunday						
24	36.05	35.96	36.05	34.27	34.07	34.27
25	36.12	36.01	36.01	34.24	34.24	34.11b-14a
26	35.93	35.85	35.89b-91a	34.10	34.04	34.09b-11a
Holiday						
28	35.84	35.41	35.50-51	34.05	33.88	33.98
Saturday						
Sunday						

Table 8. Cotton: High, low and closing prices per pound, New Orleans Cotton Exchange, November 1958 -- Continued

(100-bale contract)

Date	1959 October Future			1959 December Future		
	High	Low	Closing	High	Low	Closing
1958 November	cents	cents	cents	cents	cents	cents
Saturday						
Sunday						
3	32.03	31.98	32.01b-03a	31.89	31.87	31.89b-91a
Holiday						
5	-----	-----	32.03b-05a	31.94	31.94	31.91b-93a
6	32.03	32.00	32.01b-03a	31.90	31.90	31.88b-90a
7	-----	-----	32.02b-04a	-----	-----	31.88b-90a
Saturday						
Sunday						
10	32.07	32.03	32.07b-08a	31.87	31.87	31.89b-91a
11	32.14	32.06	32.10b-12a	31.93	31.90	31.88b-90a
12	32.07	32.00	31.95b-98a	31.87	31.76	31.75b-76a
13	31.95	31.86	31.86	31.75	31.68	31.65b-67a
14	31.91	31.86	31.88b-90a	31.68	31.66	31.67b-69a
Saturday						
Sunday						
17	31.92	31.90	31.87b-89a	-----	-----	31.67b-69a
18	31.88	31.86	31.84b-86a	-----	-----	31.65b-68a
19	31.86	31.77	31.80b-82a	31.64	31.60	31.62b-64a
20	31.81	31.76	31.75b-77a	31.63	31.60	31.59b-62a
21	31.80	31.80	31.79b-81a	-----	-----	31.63b-65a
Saturday						
Sunday						
24	31.83	31.78	31.76b-77a	-----	-----	31.59b-61a
25	31.82	31.74	31.77b-79a	31.66	31.64	31.60b-62a
26	31.76	31.74	31.75b-77a	31.58	31.56	31.57b-60a
Holiday						
28	31.80	31.69	31.78	31.65	31.54	31.62b-63a
Saturday						
Sunday						

Table 8. Cotton: High, low and closing prices per pound, New Orleans Cotton Exchange, November 1958 -- Continued

(100-bale contract)

Date	1960 March Future			1960 May Future		
	High	Low	Closing	High	Low	Closing
1958 November	cents	cents	cents	cents	cents	cents
Saturday						
Sunday						
3	-----	-----	32.01b-03a			
Holiday						
5	-----	-----	32.03b-05a			
6	-----	-----	32.01b-03a			
7	-----	-----	32.02b-04a			
Saturday						
Sunday						
10	32.04	32.02	32.03b-05a			
11	32.05	32.05	32.04b-06a			
12	-----	-----	31.91b-93a	-----	-----	31.85b-90a
13	-----	-----	31.80b-82a	-----	-----	31.73b-77a
14	31.81	31.81	31.82b-84a	-----	-----	31.67b-74a
Saturday						
Sunday						
17	-----	-----	31.81b-83a	-----	-----	31.66b-74a
18	-----	-----	31.79b-81a	-----	-----	31.63b-65a
19	31.79	31.79	31.75b-77a	-----	-----	31.61b-74a
20	31.74	31.74	31.72b-74a	31.72	31.67	31.59b-62a
21	-----	-----	31.78b-81a	-----	-----	31.75b-83a
Saturday						
Sunday						
24	-----	-----	31.75b-78a	-----	-----	31.73b-78a
25	31.75	31.75	31.75b-78a	-----	-----	31.74b-78a
26	-----	-----	31.72b-75a	-----	-----	31.70b-73a
Holiday						
28	31.70	31.67	31.75b-77a	31.65	31.65	31.72b-74a
Saturday						
Sunday						

Table 9. - Cotton: Volume of trading and month-end open contracts, all futures combined on the Chicago Board of Trade, by months, 1956-57 to 1958-59

Month	Cumulative volume of trading				Month-end open contracts		
	1946-47 1955-56 Average	1956-57	1957-58	1958-59	1956-57	1957-58	1958-59
	100 bales	100 bales	100 bales	100 bales	100 bales	100 bales	100 bales
August	1,215	127	55	85	67	25	46
September	2,722	180	78	167	53	29	39
October	4,252	250	117	253	68	32	53
November	5,421	294	157	310	72	28	51
December	6,541	394	202		84	30	
January	8,025	423	345		82	50	
February	9,455	483	439		41	48	
March	10,615	513	504		47	57	
April	11,728	547	632		27	64	
May	12,693	561	680		22	54	
June	13,452	586	762		28	43	
July	14,056	625	894		27	47	

Table 10. - Cotton: Commitments of large traders, all contract markets /1 combined, October 31 and November 30, 1958

(In hundreds of bales)

Class /2	October 31, 1958		November 30,1958		Net change	
	Long	Short	Long	Short	Long	Short
Large traders						
Speculative:						
Long or short only	594	633	603	673	+ 9	+ 40
Long and short (straddling)	3,138	3,138	2,638	2,638	-500	- 500
Total	3,732	3,771	3,241	3,311	-491	- 460
Hedging	2,388	3,971	2,466	3,393	+ 78	- 578
Total reported by large traders	6,120	7,742	5,707	6,704	-413	-1,038
Small traders Speculative and hedging	8,628.5	7,006.5	8,146	7,149	-482.5	+ 142.5
Total commitments (open contracts) All contract markets	14,748.5	14,748.5	13,853	13,853	-895.5	- 895.5
Percent of total commitments held by:						
Large traders	41.5	52.5	41.2	48.4	- 0.3	- 4.1
Small traders	58.5	47.5	58.8	51.6	+ .3	+ 4.1

/1 New York Cotton Exchange, New Orleans Cotton Exchange and the Chicago Board of Trade.

/2 The commitments of large traders, those holding positions of 5,000 bales or more in one future on one market, are shown as classified by them in regular reports to the Commodity Exchange Authority. The commitments of small traders are derived by subtracting reporting traders' commitments from total commitments, and include both speculative and hedging positions.

United States Department of Agriculture
COMMODITY EXCHANGE AUTHORITY
Rodger R. Kauffman, Administrator

Field Offices	Markets Supervised
Chicago 4, Illinois Charles E. Robinson, In Charge 1200 Board of Trade Building	Chicago Board of Trade Chicago Mercantile Exchange Chicago Open Board of Trade Milwaukee Grain Exchange Portland Grain Exchange San Francisco Grain Exchange Seattle Grain Exchange
Kansas City 6, Missouri L. E. Wolf, In Charge 854 Board of Trade Building	Kansas City Board of Trade
Minneapolis 15, Minnesota Gerald J. Swoboda, In Charge 510 Grain Exchange Building	Duluth Board of Trade Minneapolis Grain Exchange
New Orleans 12, Louisiana W. D. Espy, In Charge 308 Cotton Exchange Building	Memphis Board of Trade Clearing Association New Orleans Cotton Exchange
New York 4, New York Roy Tipton, In Charge Room 202, 44 Beaver Street	New York Cotton Exchange New York Mercantile Exchange New York Produce Exchange Wool Associates of the New York Cotton Exchange, Inc.